BADIAK & WILL, LLP Attorneys for Plaintiff 106 Third Street Mineola, New York 11501-4404 (516) 877-2225 Our Ref.: 07-W-006-AW/LS

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

H JATAI INSURANCE COMPANY OF CHINA LIMITED,

Plaintiff,

-against-

M.V "TAINO MAIDEN" V. 12, her boilers, engines, tackle, etc., in rem,

-and-

TES SHIPPING SERVICES INC., ROYMAR SHIP MANAGEMENT INC., VIKING INTERNATIONAL CARRIERS INC., SUN LINE INTERNATIONAL TRANSPORTATION CO., LTD., TBS PACIFIC LINER, LTD.,

Defendants.

PLEASE TAKE NOTICE, that it is hereby stipulated and agreed by and between the parties that this matter, having been settled, is hereby discontinued and dismissed without costs and with prejudice.

DATED:

New York, New York April 21, 2008

BADIAK & WILL, LLP

Attorneys for Plaintiff

LISA ANN SCOGNAMILLO (LAS-7706)

106 Third Street

Mineola, New York 11501-4404

(516) 877-2225

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STIPULATION OF DISMISSAL AND DISCONTINUANCE

CARDILLO & CORBETT
Automoys for Defendants
TBS SHIPPING SERVICES, INC.,
ROYMAR SHIP MANAGEMENT INC.,
VIKING INTERNATIONAL CARRIERS

INC., and TBS PACIFIC LINER, LTD.

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Tulio R. Prieto (TP-8455)

29 Broadway

New York, New York 10006

(212) 344-0464

SO ORDERED:

HINORABLE MIRIAM GOLDMAN CEDARBAUM

April 22, 2008